# **Risk Disclaimer**

#### **Introduction:**

Please carefully read this risk disclaimer before engaging in CFD (Contracts for Difference) and futures trading. CFD and futures trading carry significant risks and may not be suitable for all investors. You could incur substantial financial losses, including the total loss of your investments. It is important to understand the risks associated with these financial instruments before trading them.

### 1. Market Volatility:

Market volatility is a key factor in CFD and futures trading. Prices of underlying assets can fluctuate rapidly and unpredictably due to various economic, political, and geopolitical factors. This increased volatility can result in sharp price movements, exposing investors to substantial losses.

#### 2. Leverage:

Leverage is commonly used in CFD and futures trading, allowing you to control a larger market position than your initial investment. While leverage can increase potential profits, it also amplifies potential losses. It is crucial to understand the mechanisms of leverage and manage your risk exposure prudently.

#### 3. Counterparty Risk:

In CFD and futures trading, you enter into transactions with a broker or financial institution. Counterparty risk refers to the possibility that the broker or institution may not fulfill its obligations in the event of a loss. It is essential to choose a reputable and regulated broker to mitigate this risk.

# 4. Specific Risks of CFDs:

CFDs are derivative products enabling speculation on the price movement of an underlying asset without physical ownership. This introduces additional risks such as dividend adjustments, financing costs, rollover fees, and other factors specific to CFDs. Understanding these risks is essential before trading CFDs.

## 5. Specific Risks of Futures:

Futures contracts involve agreements to buy or sell an asset at a specified future date and price. Investors often use futures to hedge against price fluctuations or speculate on future market movements. However, futures trading entails risks including exposure to price variations, margin costs, contract adjustments, and other factors specific to futures. In-depth knowledge of these risks is necessary before trading futures.

### 6. Financial Advice and Knowledge:

Prior to engaging in CFD and futures trading, it is recommended to consult an independent financial advisor to assess your financial situation, risk tolerance, and investment objectives. Having a solid understanding of financial markets, financial instruments, and trading strategies is crucial before embarking on these activities.

### 7. Investor Responsibility:

By accepting to trade CFDs and futures, you acknowledge and accept that H&L Consulting LLC assumes no responsibility for any potential losses incurred by investors in relation to their capital investments. Each investor is responsible for their own investment choices and decisions. It is your responsibility to make informed decisions and effectively manage the risks associated with these financial instruments.

Furthermore, H&L Consulting LLC assumes no responsibility for any potential losses related to the various financial analysis and investment consulting services offered. The information, recommendations, or advice provided by the Company are based on subjective analyses and interpretations and do not constitute a guarantee of positive results. Investors must understand that past performance is not indicative of future results.

